

Town Manager Budget Message and Statement of Financial Condition
2026-2027 Town of Bradley Municipal Budget
January 27, 2026

Budget Message: The Town of Bradley Charter requires that the budget be presented by February 1 of each year. The budget presented is \$47,339.50 above the self-imposed budget cap. The budget cap allows for a 2.8% increase, which translates to a \$22,953.76 allowable increase.

Budget Considerations:

- General Budget Information: All budgeted amounts are rounded to an even amount.
- Wages: 2.8% (Cost of Living Allowance) increase on all wages.
- Budgetary Expense Increases over \$5,000
 - Health Insurance-(\$5,918); estimated at 9% though nationwide the increase is +20%.
 - County Tax-(\$52,635); the final number has not been received from the County.
 - Solid Waste Processing; (\$6,200) tonnage increases + CPI increase.
 - Roadway Construction (\$19,800); build reserve, routine work, and shim/overlay Penney Lane.
 - Salt & Sand (\$17,500); no carryforward available.
 - Fire Department Capital Reserve (\$10,000); \$54,174 needed per capital improvement plan \$34,174 deficit.
 - Municipal Capital Reserve (\$10,000); 23,888 needed per capital improvement plan \$3,888 deficit.
- Budgetary Revenue Increases over \$5,000
 - Motor Vehicle Excise (\$15,000); \$379,000 collected 24-25
 - State Revenue Sharing (\$25,000); no projections available, this increase is based on current collection.
 - Interest on Checking (\$12,000); change in checking account to higher return sweep account.
 - Interest on Investments (\$15,500); change in higher return investments.
- Fire Department Budget: I have not received a budget from the fire department; my amounts include an overall 2.8% increase.
- Carryforwards: In April, we will evaluate additional carryforwards.

Statement of Financial Condition as of December 31, 2025

Fund Balance:	\$1,925,945.59
Total Expenses 2025-2026	\$3,598,426.96
Appropriated	<u>\$1,189,807.71</u>
Total Remaining	\$ 1,703,619.25
Remaining School Assessment	<u>\$ 746,645.24</u>
Total Municipal Expenditure Unappropriated	\$ 956,974.01
Budgeted Revenue 2025-2026	\$ 737,686.00
Total Collected as of December 31, 2025	<u>\$ 1,093,025.00**</u>
Total Over Collected	\$ 355,339.00

**Funds Collected Include:

\$398,050.00 -Viola Rand School Sale Funds

\$ 11,317.64 -Highland Avenue Expenses since automatic foreclosure)

\$ 1,118.00-Pine Street Land Sale
\$410,485.64 Not Budgeted