

MUNICIPAL BUDGET SUMMARY

		Tax Rate
2025-2026 Proposed Budget		
Proposed Municipal Expenses	\$ 1,647,411.00	8.66
Proposed Municipal Revenues	<u>\$ (737,686.00)</u>	<u>(3.88)</u>
Proposed Municipal Budget/Appropriation	\$ 909,725.00	4.78
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2024-2025 Budget		
Municipal Expenses	\$ 1,527,478.00	8.03
Municipal Revenues	<u>\$ (769,900.00)</u>	<u>(4.05)</u>
Net 2024-2025 Municipal Budget/Appropriation	\$ 757,578.00	3.98
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Changes in Net Expenditure Budget/Appropriation		
2025-2026 Municipal Proposed	\$ 1,647,411.00	8.66
2024-2025 Municipal	<u>\$ 1,527,478.00</u>	<u>8.03</u>
Increase or (decrease) in Municipal Expenses	\$ 119,933.00	0.63
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Changes in Net Revenues Budget/Appropriation		
2025-2026 Municipal Proposed	\$ 737,686.00	3.88
2024-2025 Municipal	<u>\$ 769,900.00</u>	<u>4.05</u>
Increase or (decrease) in Municipal Revenues	\$ (32,214.00)	(0.17)
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Total Budget Variance		
2025-2026 Municipal Proposed	\$ 909,725.00	4.78
2024-2025 Municipal	<u>\$ 757,578.00</u>	<u>3.98</u>
Total Variance	\$ 152,147.00	0.80
Budget Cap Calculation COLA 2.5%		
2024-2024 Net Budget	\$ 757,578.00	
	<u>2.50%</u>	
Max Tax Allowed	\$ 18,939.45	
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Proposed 2025-2026 Budget	\$ 909,725.00	
Max Tax Allowed	<u>\$ 776,517.45</u>	
Above/(Under) the Budget Cap	\$ 133,207.55	0.70